

Minutes of Prudential Committee & Finance Committee Meeting
June 4, 2018

Present: David Zamojski, Chairman, Prudential Committee
Jay DiPucchio, Prudential Committee
John Zellmann, Fire Chief
Eileen Tela, District Accountant
Don Reid, Finance Committee
Steve Constantine, Finance Committee
David Thompson, Finance Committee

Meeting called to order at 5:17 p.m.

Minutes were approved for the May 7th meeting.

Invoice warrants were reviewed and signed.

Military Policy was updated, but Chief will add in language for limit of 2-3 shifts per fiscal year and note that pay will be signed off by Prudential Committee Chairman.

Ladder truck – Chief handed out memo responding to suggestions the Finance Committee had previously proposed, including:

Refurbishing current ladder truck – Not advised because of age of vehicle.

Buying used – Usually ladder trucks on market and 10 yrs. old have had heavy use.

75 ft. vs. 100 ft. ladder – We have multi-story buildings and need the additional 25 feet. Cost difference is about \$100,000.

Purchase vs. lease – Chief thinks it may save us money to lease.

Not having ladder truck – We're required to have one because of multi-story buildings.

Also ISO rating would drop and cause homeowners insurance to increase about 25%.

Capital Expenditure Plan – Chief had sent out copy of plan, which includes not only vehicle replacements but also building improvements and equipment. Discussion followed about the emergency radio system, and how it needs to be repaired or replaced and this would be very costly. Discussion also followed about vehicles.

Run Report – We had 121 total calls for May, of which 67 were EMS calls, including 17 transports.

FY19 Insurance – We just received notice that we have options to increase Fire Accident Insurance, but too late in the year now to consider for FY19. We will consider for next year.

Next meeting is Monday, July 2, 2018 at 5:15 p.m.

Meeting adjourned at 6:05 p.m.