

Minutes of Prudential Committee & Finance Committee Meeting
September 5, 2018

Present: David Zamojski, Chairman, Prudential Committee
Jay DiPucchio, Prudential Committee
John Greene, Prudential Committee
John Zellmann, Fire Chief
Eileen Tela, District Accountant
Steve Constantine, Finance Committee

Meeting was held at the Safety Complex before the ladder truck informational meeting and was called to order at 5:15 p.m.

Minutes were approved for the August 6th meeting.

Invoice warrants were reviewed and signed.

Rescue boat motor – Chief is in the process of replacing the 2001 motor on the rescue boat. With the trade of the old motor it will be about \$5,400 installed, and is necessary.

G Street fire – Our crew responded to a fire on G Street. There were serious burn injuries to a resident of that address.

Ladder truck – Ladder truck was discussed. Chief noted that using FY18 figures, a \$100,000 tax increase will result in a 14 cents per thousand dollar of valuation tax increase for residential property and could be possibly lower if the solar fields are part of next year's tax base. Accountant has looked into financing for the ladder truck. PNC bank offered a lease/purchase agreement at 4.82% for ten years. If we went through the state note program we would have to go through bond counsel, but ESB may bid on 4.25%-4.5% on a \$800,000 10-year loan.

Chief would like to see a plan in place to help with future vehicle replacements. He is also concerned with the overheating issue with the current ladder truck. Even though it's been maintained the last 29 years, it has failed the pump tests the last few years and is overheating, needing about \$33,000-\$40,000 in repairs that will not be guaranteed. He has a power point presentation on the ladder truck which he presented to us and will present it at the informational meeting this evening and the Special District Meeting on September 26.

Meeting adjourned at 5:49 p.m.

Next regular meeting is Monday, October 1, 2018 at 5:15 p.m