

TURNERS FALLS FIRE DISTRICT
Motion
SPECIAL DISTRICT MEETING
September 26, 2018

ARTICLE 1. Moved that the District authorize the Prudential Committee to enter into a lease purchase agreement in accordance with the provisions of G.L., c. 44, sec. 21C for a period in excess of three years to purchase and equip a ladder truck and to appropriate the sum of **\$160,000** for the first year down payment of said agreement, and that to meet this appropriation this amount be taken from the **Stabilization Fund**.

The amount requested from Stabilization Fund was approved and earmarked for this purpose under Article 12 at the Annual District Meeting held on 4/13/13; Article 7 approved and earmarked for this purpose at the Annual District Meeting held on April 15, 2014; Article 6 approved and earmarked for this purpose at the Annual District Meeting held on April 21, 2015; and Article 6 approved and earmarked for this purpose at the Annual District Meeting held on April 17, 2018. A **two thirds majority vote** is required due to the transfer from the Stabilization Fund and the lease purchase agreement. The Prudential Committee is recommending a ten-year lease purchase agreement.